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Indian Institute of Advanced Study
Rashtrapati Nivas, Shimla-171005

THE MINUTES OF THE EIGHTY NINTH MEETING OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA HELD ON THE 9TH March 2011, WEDNESDAY, AT 12.00 NOON AT IIAS GUEST HOUSE/CAMP OFFICE, C-499, DEFENCE COLONY, NEW DELHI-110 024.

Present:

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| 1. Professor G. Mchan Gopal | (In Chair) |
| 2. Professor Surbhi Banerjee | Member |
| 3. Shri Partap Singh | Representative of Financial
Advisor, MHRD |
| 4. Professor Peter Ronald deSouza | Director |

Professor R.S. Deshpande could not attend the meeting due to his prior engagement.

Shri S.P. Thakur, Secretary, IIAS was also present in the meeting.

Item No. 1: To consider and approve the minutes of the 88th Meeting of the Finance Committee held on 27th October 2010 and the action taken on them.

The minutes were confirmed. As regards the Accounts Manual for the IIAS which is under preparation the Finance Committee advised that manuals of other academic institutions that receive grants from the Government should be studied and the rules so framed should be in consonance with the General Financial Rules of the government.

Item No. 2: To consider and approve the expenditure up to the 3rd quarter under Non-Plan and Plan.

The Finance Committee noted the expenditure. The Committee noted that in certain cases/head of account the expenditure had exceeded the allocated budget. In such cases the Committee suggested that the Director may re-allocate the budget before expenditure is made. The Committee noted the concern of the Director regarding the reduction of non-Plan budget of the Institute, since it was affecting the development activities and growth of the Institute. The Finance Committee requested the Governing Body to impress upon the MHRD the need to increase the overall

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budget of the IAS in view of the increase in activities, number of fellowships, and thereby the need to build up the support systems at the IAS. The Committee also noted the increased interaction with reputed foreign scholars and universities and therefore felt that MHRD must increase its grant support to the IAS.

Item No. 3: To report the approval of Government of India, Ministry of Home Affairs regarding the registration under Foreign Contribution (Regulation) Act, 1976.

The Finance Committee noted the approval of the GOI, Ministry of Home Affairs for receiving foreign contribution by the Institute under FCRA. The Finance Committee also requested the Governing Body to frame norms for receiving foreign grants consistent with provisions of the FCRA, i.e., conform with the guidelines of the Act.

Item No. 4: To consider and approve the proposal regarding permission to carry out repair works up to Rs. 25,000 by the Institute.

The Finance Committee considered and endorsed the proposal for consideration by the Governing Body. It also suggested that the amount of repair works to be carried out by the IAS without recourse to the services of CPWD may be raised to Rs. 50,000. It advised that such expenditures on repair and renovation should be done as per the government rules and norms.

Item No. 5: To consider and approve the proposal to use the income from sale of entry tickets, Guest Houses and the income to be generated from the proposed Heritage Walk to improve infrastructural facilities and for various welfare activities of tourists and staff of the Institute.

The Committee considered and endorsed the proposal for consideration of the Governing body. The representative of the MHRD suggested that the use of such funds should not result in commensurate increase in government grant. The Committee also appreciated this initiative for resource mobilization by the IAS. The committee suggested that the Director prepare a paper on the financial structure of IAS, identifying areas where Government funding is required and also areas in which funding may be raised from sources other than Government.

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Item No. 6: To consider and approve the proposal regarding hiring of Chartered Accountant for the internal audit and to sort out depreciation related issues of the Institute.

The Committee considered and approved the proposal subject to the approval of the Principal Auditor General, Himachal Pradesh, Government of India.

Item No. 7: To consider and approve the proposal regarding purchasing/ hiring a Car for the Secretary.

The Committee considered and endorsed for Governing Body consideration the proposal for long term hiring of a car for the Institute.

Item No. 8: To consider and approve the proposal to ask for refund of Fellowship amount paid to Dr. Mallarika Sinha Roy, Fellow who resigned without any prior notice.


The Finance Committee considered and approved the proposal for asking Dr. Mallarika Sinha Roy to refund the amount paid to her by the Institute.

Under Any Other Item

Item: To consider and approve the proposal of CPWD to improve fire-fighting arrangements in Rashtrapati Nivas building.

The CPWD vide its letter no.23 (146) CCEC-I/2010-11/286 dated 17.2.2011 addressed to the Secretary, IAS Shimla has submitted a proposal for putting in place a fire safety/fighting system in IAS. The proposal is in sync with the National Building Code 2005 and the financial implication would be to the tune of Rs. 1,52,18, 626 (One Crore Fifty Two lakh Eighteen Thousand Six Hundred and Twenty Six only). The Finance Committee considered and endorsed the proposal for Governing Body consideration and advised early and urgent action in putting in place the proposed the fire fighting system.


(Professor Peter Ronald deSouza)
Director


(Professor G. Mohan Gopal)
Chairman, Finance Committee