

**Indian Institute of Advanced Study
Rashtrapati Nivas, Shimla -171005**

MINUTES OF THE NINETY SECOND MEETING OF THE FINANCE COMMITTEE OF THE INDIAN INSTITUTE OF ADVANCED STUDY, SHIMLA HELD ON THE 7th JUNE 2012, THURSDAY, AT 3.30 P.M AT IIAS CAMP OFFICE, C-499, DEFENCE COLONY, NEW DELHI-110 024.

Present:

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| 1. Professor Madhavan Palat | (In Chair) |
| 2. Shri A N Jha, IAS, | Financial Advisor, MHRD |
| 3. Professor Chetan Singh | Member |
| 4. Professor Peter Ronald deSouza | Director |

However, Professor B.S. Chimni could not attend the meeting due to prior engagements. Shri Prem Chand, Acting Secretary IIAS also attended the meeting.

Before taking up the formal Agenda, the Director warmly welcomed the Chairman and the Members of the reconstituted Finance Committee and looked forward to the guidance from the new Committee. The Director warmly welcomed Shri A N Jha, IAS, Joint Secretary and Financial Advisor, MHRD. Professor deSouza also gave a brief overview of the academic activities of the Institute and appreciated the support of the MHRD.

Professor deSouza invited Professor Palat to chair the Meeting.

Item No. 1: To confirm the minutes of the 91st Meeting of the Finance Committee held on 9th November 2011.

The minutes of the 91th Meeting of the Finance Committee were confirmed.

Item No. 2: To consider the action taken report on the minutes of the 91st meeting of the Finance Committee held on 9th November 2011.

The Finance Committee noted the action taken report on the minutes of the 91st meeting held on 9th November 2011

Item No. 3: To consider and approve the expenditure up to the 4th quarter under Non-Plan and Plan.

The Committee noted and approved the expenditure for the year 2011-12 under Non-Plan and Plan.

Item No. 4: To consider and approve the Re-appropriation of Funds under Non-Plan for the year 2011-12.

The Committee approved the re-appropriation of funds after due deliberations.

Item No. 5: To consider and approve the proposal to upgrade the present LAN with the Optical Fibre Connections in the campus of the Institute.

After considerable discussion, it was decided to extend the LAN facility to the Main Building, Siddhartha Vihar Complex and Observatory Guest House keeping in view the finances required for this project. It was also decided that the work should be undertaken through the National Informatics Centre (NIC) of the Government of India.

Item No. 6: To consider and approve the proposal to obtain two Credit Cards for official use to Librarian and Sales and Public Relations Officer of the Institute.

It was decided that the Institute should go ahead with this proposal but should develop a foolproof mechanism so that it should not be misused at a later point of time. These cards should only be used for official purposes. The rules & regulation to be circulated. The Director has been authorized to frame the rules and regulations required.

Item No.7: To consider and approve the proposal to write off the missing books of the Library of the Institute.

The Committee discussed this item in great detail and gave its approval to write off the missing books as per the list submitted to the Committee.

Item No. 8: To consider and approve the proposal to transfer the amount earned from sale of Entry Tickets and Souvenir items during the period 1st April 2011 to 30th November 2011 deposited in the main current account of the Institute, to the separate account opened for depositing the income generated from sale of Entry Ticket, souvenir items etc. after deducting the expenditure made from this amount.

The Committee has, in principal, approved the Item and asked the Director to submit a detailed proposal for its use. The Committee also decided that the Institute should utilize part of this income to set up a corpus fund. A separate account for this income was approved.

Item No. 9: To consider and approve the proposal to purchase two new vehicles from the amount earned from the sale of Entry Tickets and souvenir items after condemning two old vehicles.

The Committee has decided to defer this item for the moment.

Item No. 10: Any other item(s) with the permission of the Chair.

Since, there was no other item, the meeting ended with a vote of thanks to the Chair.

(Peter Ronald deSouza)
Director
07th June 2012

(Madhavan Palat)
Chairman, Finance Committee
07th June 2012

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